

## CV Henrik Gundelach

**Address** 22, Soloesevej, DK-2820 Gentofte, Denmark  
**Family** Married to Marianne (physiotherapist), three children (aged 19, 21 and 25 years)  
**Born** April 13, 1954 in Gentofte, Denmark

### CAREER

<b>2008 - 2013</b>	<b>Dagrofa</b> , Ringsted, Denmark	CEO
	Dagrofa is the third largest retailer and wholesale company in Denmark with extensive activities throughout the food supply industry in Denmark and the North Atlantic region. I was hired to take the company through a major restructuring of the ownership structure as well as a turn-around of the various business units. At my appointment the company was owned ultimately by three foundations and in October, 2013 a very complex restructuring process was completed when a large Norwegian retailer bought 49% and the independent retailers were awarded approx. 15% and one of the foundations remained as shareholder. Turnover in 2013 was approx. 3,8 bill. USD and 7000 employees.	
<b>2007 - 2008</b>	<b>Winnie Papir</b> , Ringsted, Denmark	CEO
	Winnie Papir (gift wrap and gift articles) and an English design and trading company was acquired by LD Equity, which was owned a Danish government regulated employee fund, and I was part of the acquisitions team was subsequently hired as CEO to take the company through the usual private equity treatment with organic growth, add-on acquisitions, cost rationalisation to exit. I left to take on the role as CEO of Dagrofa one year into the ownership. Turnover in 2008 was approx. 50 mio. USD and 120 employees.	
<b>2003 – 2006</b>	<b>Dansk Droge</b> , Ishøj, Denmark	CEO
	Dansk Droge (vitamins, minerals and OTC pharmaceuticals) was acquired in 2003 by Polaris Private Equity and I was appointed non-executive director at completion and was subsequently hired as CEO to take the company through the usual private equity treatment with organic growth, add-on acquisitions, cost rationalisation and exit. Turnover in 2006 was approx. 100 mio. USD and 225 employees.	
<b>2001 - 2003</b>	<b>Harrogate, England</b>	Self Employed
	Involved in several private equity buy-outs and various non-executive work	
<b>1997 – 2001</b>	<b>Dansk Supermarked</b> , Leeds, England	Managing Director Netto Foodstores
	Netto Foodstores Ltd. was the United Kingdom subsidiary operating a chain of discount supermarkets in England and Wales. I moved to London in 1989 to set the company up and operations commenced in 1990 with the first store opened in Leeds just before Christmas. In four years Netto had passed store number 100, has over 3000 employees and was cash positive. Netto in the UK was in 2010 sold to ASDA for a total consideration of over 1 bill. USD	
<b>1996 – 1997</b>	<b>Metro Grosshandel</b> , Dusseldorf, Germany	Director
<b>1982 - 1996</b>	<b>Dansk Supermarked</b> Leeds, England Århus, Denmark	Managing Director Netto Foodstores HR manager, IT manager, IT Director
<b>1979 - 1982</b>	<b>RC Datacenter</b> Copenhagen, Denmark	HR-consultant, HR-manager
<b>1977 - 1979</b>	<b>Ministry for Foreign Affairs</b> , New York and New Orleans, USA	Consular Secretary
<b>1971 – 1976</b>	<b>Irma</b> Copenhagen, Denmark	Trainee, Store Manager

## OTHER ACTIVITIES

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<b>2012 - 2008 - 2013</b>	<b>Maritime and Commercial High Court, Copenhagen</b> <b>SPAR International, Amsterdam, The Netherlands</b> SPAR global partnership encompasses over 12,000 retail stores in 35 countries on 4 continents. SPAR has achieved cumulative growth of 18% over the last four years. As the custodian of the SPAR brand, SPAR International in Amsterdam functions as a platform for the exchange of ideas and information between the SPAR organisations world wide.	Acessor, part-time Non-executive board member
<b>2008 - 2013</b>	<b>Dansk Erhverv, Copenhagen</b> The Danish Chamber of Commerce is the network for Trade, IT, Industry and Service in Denmark. The Chamber represents 17,000 Danish companies and 100 trade associations within trade, tourism, business services, IT, welfare services and transportation, and is one of the largest professional business organisations in Denmark with more than 200 employees, offices in Copenhagen, Aarhus and in Brussels.	Non-executive board member
<b>2006 - 2008</b>	<b>Nørrebro Bryghus, Hedehusene, Denmark</b> Nørrebro Bryghus is a micro-brewery and brew-pub company in Copenhagen	Non-executive board member
<b>2004 - 2012</b>	<b>Synoptik, Rødovre, Denmark</b> Synoptik is a Scandinavian optical retailer operating over 350 retail stores in Norway, Sweden and Denmark.	Non-executive board member
<b>2003 - 2004</b>	<b>Royal Greenland, Nuuk, Greenland</b> Royal Greenland is the world's largest supplier of cold water prawns and is 100% owned by the Greenland Self-Government. Royal Greenland is also active in fishing and production a wide variety of fish and shellfish.	Non-executive board member
<b>2002 - 2007</b>	<b>Copenhagen Business School, Copenhagen</b>	Supervisor, part-time
<b>2002 - 2004</b>	Frontiers Capital, London, England	Advisory board
<b>2002 - 2004</b>	Tholstrup Cheese, Fredericia, Denmark	Non-executive
<b>2002 - 2011</b>	Spejder Sport, Ishøj	Non-executive board member
<b>1987 - 1991</b>	Spejder Sport, Ishøj	Non-executive board member
<b>1982 - 1984</b>	Danish School of Public Administration, Copenhagen	Teacher, part-time
<b>1976 - 1977</b>	Royal Guards, Copenhagen	National service
<b>1988 - 2013</b>	Over 40 subsidiaries and group companies	Non-executive chairman or board member

## EDUCATION

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2014	Copenhagen Business School	PhD fellow
1987 – 1989	Handelshøjskolen, Århus	Graduate Diploma in Finance
1984 – 1985	INSEAD, Fontainebleau, France	MBA
1980 – 1983	Copenhagen Business School	Graduate Diploma in Organisational Behaviour
1974 – 1976	Niels Brock, Copenhagen	Higher Commercial Examination
1971 – 1973	Købmandsskolen, Copenhagen	Commercial Examination
1961 – 1971	Munkegaardsskolen, Søborg	Lower secondary education

## LANGUAGES

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English	Fluent
German	Proficient
French	Basic knowledge